

**UNITED STATES OF AMERICA
DEPARTMENT OF THE TREASURY
FINANCIAL CRIMES ENFORCEMENT NETWORK**

**IN THE MATTER OF
TRUMP TAJ MAHAL ASSOCIATES**

SETTLEMENT AGREEMENT

1. This settlement agreement is by and between the U.S. Department of the Treasury's Financial Crimes Enforcement Network (FinCEN) and Trump Taj Mahal Associates of Atlantic City, New Jersey, on behalf of itself and its officers, directors, employees and agents (TTMA).
2. FinCEN, with the assistance of the Internal Revenue Service, identified 106 transactions for which TTMA failed to file Currency Transaction Report by Casino forms within the time period required by the Bank Secrecy Act (31 U.S.C. Section 5311, *et seq.*) ("Act") and by the regulations promulgated thereunder (31 C.F.R. Part 103) ("Regulations").
3. FinCEN has determined that a civil money penalty pursuant to 31 U.S.C. Section 5321 is appropriate with respect to each of TTMA's failures to timely file Currency Transaction Report by Casinos forms, as required by the Act and its Regulations.
4. TTMA disputes any willful failures to comply with the Act and Regulations, and therefore denies any liability to the United States but agrees to pay the sum of \$477,000.00 to the U.S. Department of the Treasury, within five (5) business days of the date of final and complete execution of this Settlement Agreement in order to resolve this controversy between the parties. The person whose signature appears below, on behalf of TTMA, warrants that he has actual authority to enter into this Settlement Agreement on behalf of TTMA.
5. TTMA's execution of this Settlement Agreement shall not be construed as an admission of any liability with respect to its compliance with the Act and the Regulations, and this Settlement Agreement and everything contained herein is for settlement purposes only and shall not be used for any other purpose.
6. The terms of this Settlement Agreement effect complete settlement of any and all civil liability of TTMA for any recordkeeping or reporting violations under the Act and Regulations which may have occurred before December 31, 1991.

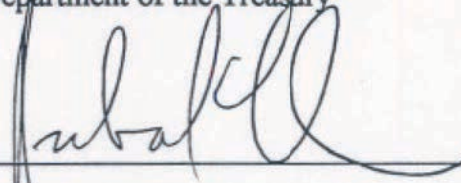
7. This Settlement Agreement pertains only to civil violations of the Act and Regulations by TTMA, which may have occurred before December 31, 1991, and does not limit in any way the right of the United States to investigate and/or prosecute any possible criminal violations of the Act and regulations by TTMA, including any transactions that are the subject of this Settlement Agreement.

Date: 1/22/98



Stanley E. Morris
Director
Financial Crimes Enforcement Network
Department of the Treasury

Date: 1/16/98



Nicholas Ribis
President, Chief Executive Officer
Trump Taj Mahal Associates