

598 1 Donald J. Trump - Confidential 2 I don't. 3 Q. Had you ever done a project in Russia 4 before? 5 A. No. I've -- I've looked at Russia, but 6 I've never done a project there. But I think we 7 are actually going to be fairly soon. We're going 8 to do one fairly soon. 9 Q. Did you have concerns about investing 10 in Russia? 11 A. No. 12 Q. You didn't think that there was any 13 risk involved in that? 14 MR. RESSLER: I'll object to the form 15 of the question. 16 You can answer. 17 A. I think there's risk in doing any deal. 18 There's always a risk. That's why deals -- 19 sometimes deals you think are going to be good 20 aren't good. There's always risk. But no, I 21 thought Russia -- actually in retrospect, Russia 22 has gone through the roof. 23 All of those deals would have been 24 phenomenal deals, because if you look at the time 25 from then till now, that real estate would have	600 1 Donald J. Trump - Confidential 2 Q. Does that involve Bayrock? 3 A. No, it does not. 4 Q. Who else within the Trump Organization 5 is involved in that deal? 6 A. My son Don, Jr. 7 Q. Let me show you what we'll mark as 8 Defendants' Exhibit 120. 9 (Defendants' Exhibit 120, article from 10 the Washington Times dated 3/3/06, marked for 11 identification, as of this date.) 12 Q. Mr. Trump, I've marked as Defendants' 13 Exhibit 120 a Washington Times article dated March 14 3rd, 2006. And I'll direct your attention to the 15 fifth paragraph. This is an article that the 16 title is Dark Deeds on Moscow Nights. 17 It says, Legitimate businesses have 18 picked up and left, all too happy to admit defeat. 19 Even Donald Trump, fearless in risk taking, won't 20 get his big toe wet. When a famous Moscow hotel 21 was looking for investors, Mr. Trump reportedly 22 said, do I have "crazy" written on my forehead? 23 Did you say that? 24 A. I have never heard of that expression 25 in my life, I have never used that expression.
599 1 Donald J. Trump - Confidential 2 been phenomenal, based on market conditions. 3 Q. What kind of deal are you contemplating 4 in Russia right now? 5 A. I would rather not answer that. First 6 of all, it has nothing to do with the lawsuit 7 and -- you know I don't see what it has to do with 8 this lawsuit. And I wouldn't want you to go and 9 tell anybody about it because it would possibly 10 mess up the deal. It's a big deal. 11 Q. Are you refusing to tell us about the 12 current deal that you're contemplating in Russia? 13 A. I'd like not to tell you about it. I 14 don't know what it has to do with what my net 15 worth was in the year 2005. So, you know -- 16 Q. Is it a real estate deal? 17 A. It's a real estate deal. 18 Q. Do you believe that deal is going to 19 occur? 20 A. I think so, yes. 21 Q. Is it in Moscow? 22 A. It is in Moscow, yes. 23 Q. How long have you been discussing that 24 deal? 25 A. I'd say a month or so.	601 1 Donald J. Trump - Confidential 2 It's ridiculous that I wouldn't be investing in 3 Russia. Russia is one of the hottest places in 4 the world for investment. 5 Somebody quoted me. I have never heard 6 that expression in my life. It's not an 7 expression -- I might say I wouldn't invest some 8 place. But do I have "crazy" written on my 9 forehead? First of all, why would I say that 10 about a major city in the world where I intend to 11 be some day, to be so negative? 12 If I were -- you know, I've never seen 13 this article, but if I were in Moscow as a 14 politician or something and Trump said this, I 15 would be very insulted by it. I wouldn't say 16 anything like that. 17 Q. So you don't believe you said this? 18 A. I didn't say it. I never said, Do I 19 have "crazy" written on my forehead. I've never 20 heard that expression in my life. It would be an 21 expression that I use. People give many quotes to 22 me unbeknownst to me. 23 Q. Now, when it says, a famous Moscow 24 hotel looking for investors, do you know what that 25 refers to?